



Planned Electrical Segment Divestiture Investor Call

June 3, 2013

Actuant
THE DRIVE TO LEAD

ATU
LISTED
NYSE

Safe Harbor

Statements in this presentation that are not historical are considered “forward-looking statements” and are subject to change based on various factors and uncertainties that may cause actual results to differ significantly from expectations. Those factors are contained in Actuant’s Securities and Exchange Commission filings.

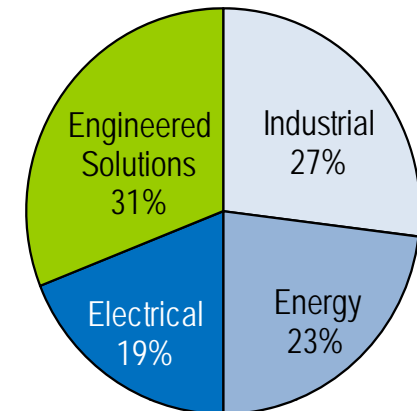
This includes statements pertaining to, among other things, the planned divestiture of the Electrical segment, the potential timing thereof, and the prospects and expected financial results of Actuant after the planned transaction.

In this presentation certain non-GAAP financial measures may be used. Please refer to the attachments to today’s press release as well as the fourth quarter of fiscal 2012 and second quarter of fiscal 2013 earnings press releases with related attachments for the reconciliation of these non-GAAP financial measures.

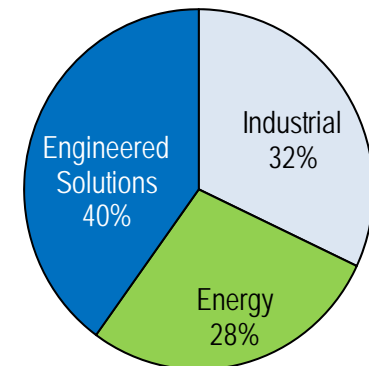
Today's Announcement

- Board approved plan to initiate a process to sell the Electrical Segment
- Actuant to refocus on remaining businesses fitting four major growth themes and high growth market opportunities
- \$150 million non-cash charge to write down assets; discontinued operations treatment of financial results
- Process expected to be completed in fiscal 2014

TTM Sales \$1.6B



TTM Sales \$1.3B



Enhancing Shareholder Value Through Portfolio Management

Write-down and Use of Proceeds

- Approximate \$150 million write-down to Electrical net assets, which will be reflected on our May 31, 2013 balance sheet as “assets held for sale”
- Corresponding P&L charge and Electrical operating results will be reported in “results from discontinued operations”
- Upon completion of divestiture, a write-down true-up will be made to reflect actual proceeds, selling costs, tax on sale, etc.
- Proceeds from the sale expected to be used to fund growth investments including business acquisitions and the buyback of Actuant common stock

Change in Actuant P&L Metrics Without Electrical

	With Electrical		Without Electrical	
	Twelve Months Ended 8/31/2012	Six Months Ended 2/28/2013	Twelve Months Ended 8/31/2012	Six Months Ended 2/28/2013
Core Sales Growth	+5%	-7%	+4%	-5%
EBITDA Margin ⁽¹⁾	17.7%	16.3%	19.2%	17.0%
Effective Tax Rate ⁽¹⁾	22.4%	19.4%	20.8%	16.0%
Net Income Margin ⁽¹⁾	9.6%	8.7%	10.6%	9.3%

(1) Continuing operations, excluding the fourth quarter fiscal 2012 impairment charge and third quarter fiscal 2012 refinancing costs

Electrical Segment Profile

- Strong brands with leading niche market positions
 - Retail DIY
 - Marine electrical
 - Low voltage transformers
- Broad product line
- Operational excellence / sourcing capability
- Scalable platform for organic & acquisition growth
- Blue chip customer base

US \$ in millions	2010	2011	2012
Sales	\$234	\$286	\$329
EBITDA ⁽¹⁾	\$30.2	\$30.7	\$38.8
EBITDA % ⁽¹⁾	12.9%	10.7%	11.8%

(1) 2012 excludes impairment charges and 2010 excludes restructuring charges

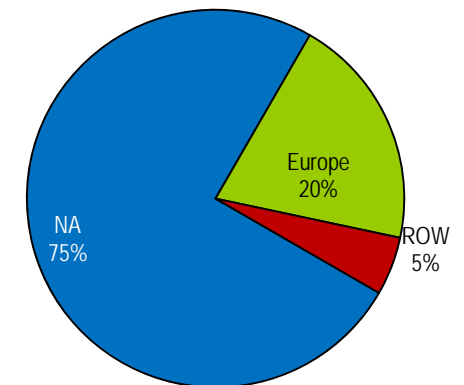
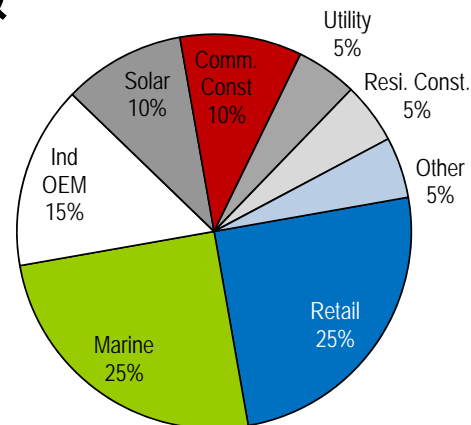
Marinco

GB
Gardner
Bender

Acme Electric

MASTERVOLT

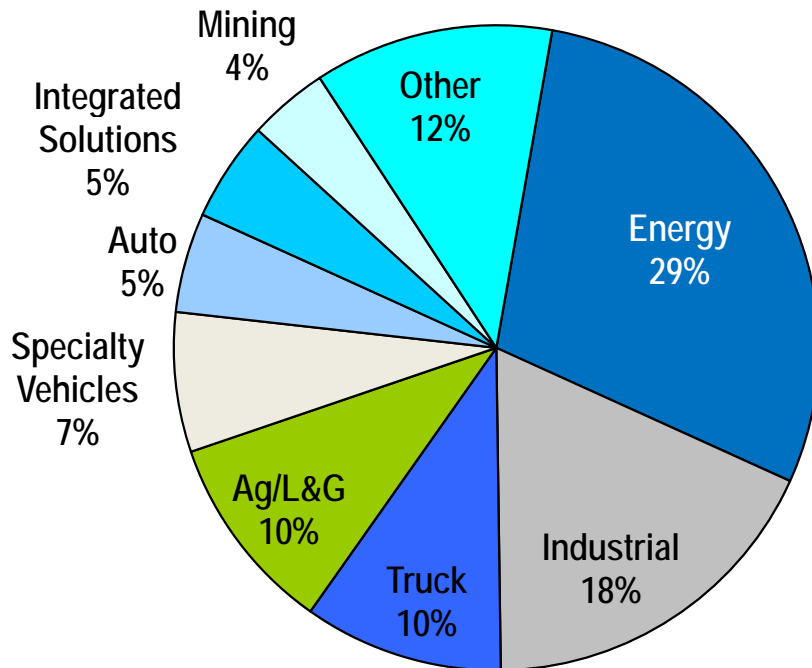
TURNER
ELECTRIC, LLC



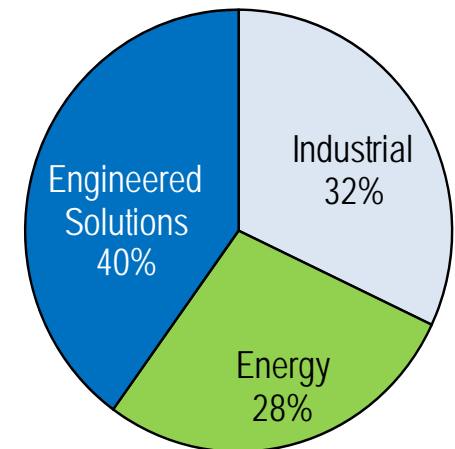
New Actuant Profile

- Pro-forma revenue of \$1.3 billion with 19% EBITDA margins
- Leading positions in end markets with strong secular momentum
- No change to business model or capital allocation priorities

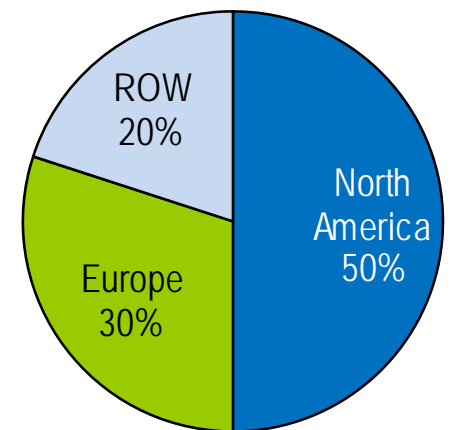
End Markets



Segment



Geography



Why Divest Electrical Segment?

- Streamlines strategy and refocuses remaining businesses to take advantage of:
 - Core competencies
 - Identified global mega-growth trends
 - High growth market penetration
- Simplifies business profile for investors and other stakeholders
- Electrical best positioned to grow with owner focused on the Electrical space

Energy



Infrastructure



Farm Productivity



Mining & Natural Resources



In Summary

- Transformational change in portfolio toward higher growth and returns
- Simplified and streamlined strategies and end markets
- Business model and cash flow focus remains unchanged
- Capital allocation focus on remaining segments with higher growth and margin potential
- Electrical segment proceeds will fund acquisition and share repurchase activities

Well Positioned For Future Growth and Shareholder Value Creation

Questions ??

**Diversified End
Markets, Customers &
Geography**

**Niche Market
Leadership Positions**

**Continuous
Improvement Culture**

The logo for Actuant, featuring the word "Actuant" in a bold, black, sans-serif font. A red horizontal line with a white arrowhead pointing to the right is positioned above the letter "A".

**Experienced
Leadership Team and
Strong
Insider Ownership**

**Disciplined
Acquisition &
Integration Strategy**

**Cash Flow / ROIC
Focused**