



Vertical Research Partners Industrial Conference

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Actuant
THE DRIVE TO LEAD

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All estimates of future performance are as of June 16, 2011. Actuant’s inclusion of these estimates or targets in the presentation is not an update, confirmation, affirmation or disavowal of the estimates or targets.

In this presentation certain non-GAAP financial measures may be used. Please refer to the supplemental schedules included at the end of this presentation or the third quarter fiscal 2011 earnings press release statements on the Investors section of Actuant’s website (www.actuant.com) for a reconciliation to the appropriate GAAP measure.

Actuant Overview

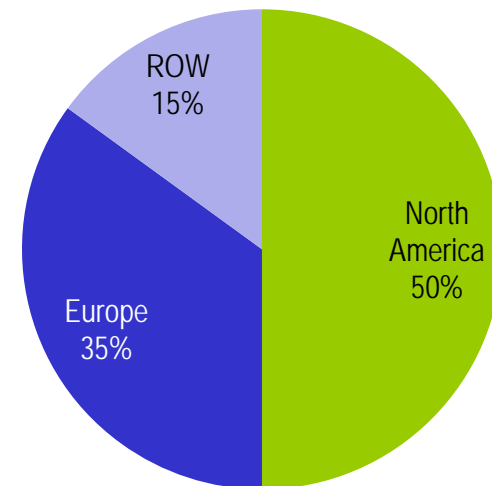
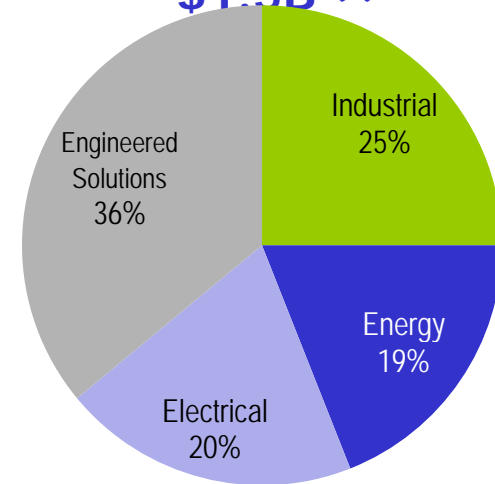


Diversified Industrial Business Focused on Profitable Growth



- Founded in 1910
- Four segments - leading niche market positions
- Significant diversification
 - End markets
 - Geographies
 - Customers
- Continuous improvement culture
- ROIC / cash flow focused
- Disciplined acquisition & integration strategy

Fiscal 2011 TTM Revenue \$1.5B (1)



(1) TTM Sales as of May 31, 2011 pro forma for Mastervolt and Weasler

Three Key Takeaways for Investors



1. Solid momentum across the portfolio
 - Diverse early /mid /late cycle exposures
 - Growth + Innovation initiative
2. Ample financial flexibility
 - Cash flow / liquidity to fund growth initiatives
 - Acquisition capital deployment
3. Predictable financial track record



Results Demonstrate Benefit of Diversity



Continuing Momentum In Both Sales and Margins

(US\$ in millions)

	F' 2010				F' 2011		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Core Sales Growth	-21%	-3%	+17%	+18%	+14%	+13%	+14%
Op. Profit Margin Growth ⁽¹⁾	(450)	+390	+280	+360	+230	+90	+140
Diluted EPS Growth ⁽²⁾	-53%	+91%	+59%	+82%	+71%	+43%	+46%

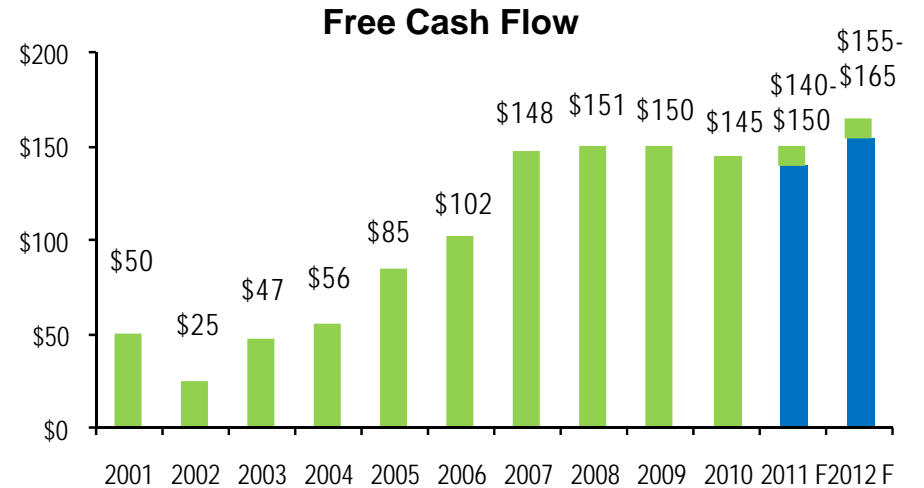
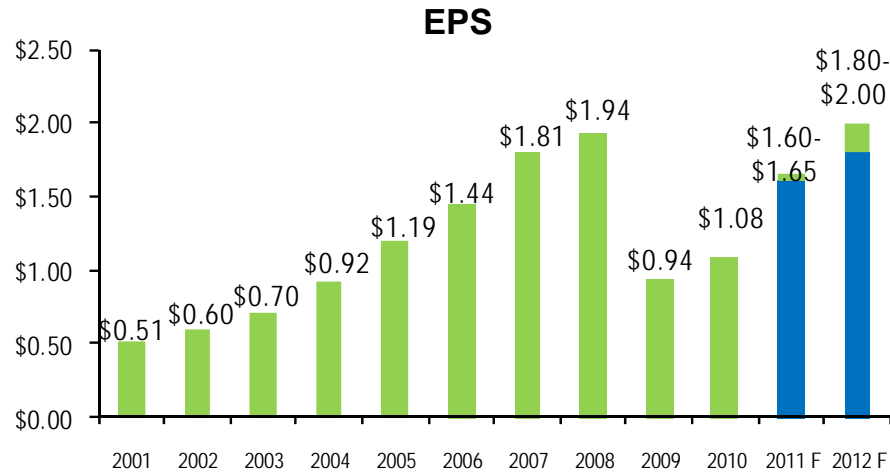
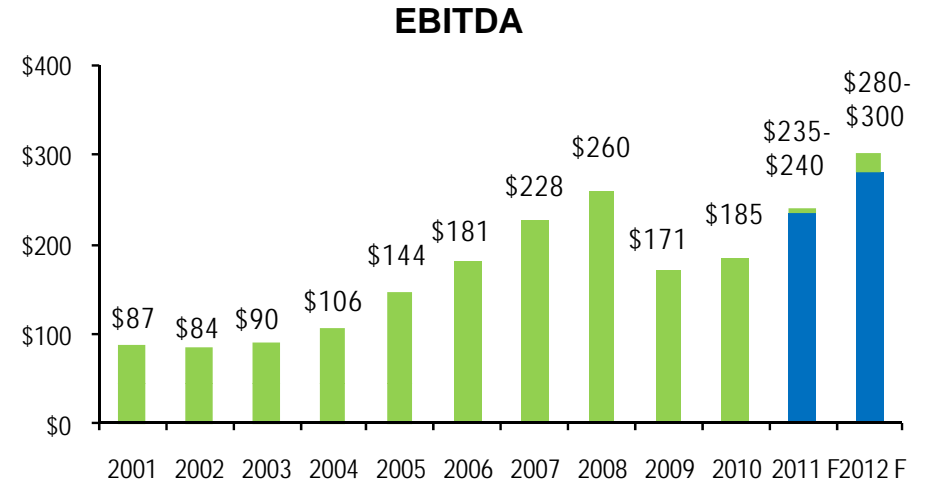
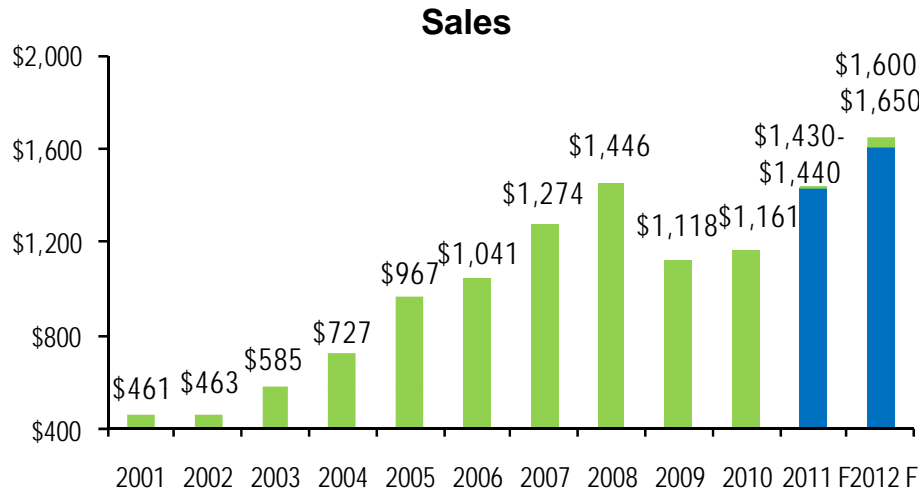
(1) Year-over-year basis point change from continuing operations, excluding restructuring & impairment charges

(2) Year-over-year change from continuing operations, excluding restructuring, impairment and debt extinguishment charges and income tax adjustments

Predictable Financial Track Record



(\$ in millions except per share data. Fiscal years ended August 31)



Demonstrated Track Record of Profitable Growth
(2006-2010 reflect discontinued operations for European Electrical; 2011 and 2012 Guidance as of June 16, 2011)

Note: Adjusted EBITDA, adjusted EPS and FCF exclude discontinued operations, cumulative effect of changes in accounting, extraordinary charges, refinancing/debt extinguishment, net gains on business divestitures, tax gains and other special items. Adjusted EBITDA and adjusted EPS also exclude impairment and restructuring charges.

Questions ?



**Diversified End
Markets, Customers &
Geography**

**Niche Market
Leadership
Positions**

**Continuous
Improvement Culture**



**Experienced
Leadership Team and
Strong
Insider Ownership**

**Disciplined
Acquisition &
Integration Strategy**

**Cash Flow / ROIC
Focused**